

Carteret Airport Authority
Balance Sheet
As of November 23, 2021

	Nov 23, 21
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	216,526.62
116 · FB GF MM JAN 2020	157,091.41
Total Checking/Savings	373,618.03
Accounts Receivable	
123 · A/R Sales Tax Refund	87.07
128 · A/R Fees & Rents New	-4,674.90
Total Accounts Receivable	-4,587.83
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	369,130.20
TOTAL ASSETS	369,130.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	-0.03
Total Accounts Payable	-0.03
Other Current Liabilities	
200 · Prepaid Deposit	11,000.00
313 · Payroll Liabilities	798.84
Total Other Current Liabilities	11,798.84
Total Current Liabilities	11,798.81
Total Liabilities	11,798.81
Equity	
1110 · Retained Earnings	268,039.56
525 · Fund Balance	36,420.73
Net Income	52,871.10
Total Equity	357,331.39
TOTAL LIABILITIES & EQUITY	369,130.20

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Accrual Basis

Carteret Airport Authority
Operating Account
July through November 23, 2021

	Jul - Nov 21	Budget	\$ Over Budget	% of Budget
Income				
330.000 · Contribution From Carteret Co.	26,820.00	53,640.00	-26,820.00	50.0%
340.410 · Fees License	2,400.00	1,200.00	1,200.00	200.0%
340.420 · Fees Concession License	0.00	2,200.00	-2,200.00	0.0%
340.441 · Late Fees	125.00	200.00	-75.00	62.5%
383.000 · Investment Income	93.60	200.00	-106.40	46.8%
383.860 · Hangar Rent	91,938.00	178,012.00	-86,074.00	51.6%
383.861 · Land Rent	3,428.34	4,000.00	-571.66	85.7%
383.862 · Other Rental	26,200.00	42,000.00	-15,800.00	62.4%
383.863 · Cares Grant	0.00	0.00	0.00	0.0%
383.990 · Misc. Revenue	20.00			
Total Income	151,024.94	281,452.00	-130,427.06	53.7%
Gross Profit	151,024.94	281,452.00	-130,427.06	53.7%
Expense				
453.110 · Salarie & Wages	15,224.00	36,000.00	-20,776.00	42.3%
453.120 · FICA/Medicare-Contribution	1,164.64	2,700.00	-1,535.36	43.1%
453.130 · Unemployment Contribution	0.00	262.00	-262.00	0.0%
453.140 · Worker's Comp Contribution	0.00	2,300.00	-2,300.00	0.0%
453.180 · Prof Service-Audit/Accounting	9,250.00	12,500.00	-3,250.00	74.0%
453.190 · Prof Service-Legal	2,500.00	6,000.00	-3,500.00	41.7%
453.191 · Profess/Contractual Services	24,790.60	25,000.00	-209.40	99.2%
453.200 · License and Permit Fees	0.00	500.00	-500.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	242.75	1,800.00	-1,557.25	13.5%
453.255 · Tractor/Supplies Fuel	3,214.31	4,000.00	-785.69	80.4%
453.260 · Supplies and Materials	937.59	2,500.00	-1,562.41	37.5%
453.261 · Office Supplies	1,381.09	5,000.00	-3,618.91	27.6%
453.262 · Computers/Technology	5,475.99	7,000.00	-1,524.01	78.2%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.299 · Bank Charges	184.80	200.00	-15.20	92.4%
453.300 · Dues, Certs & Subscriptions	360.00	1,050.00	-690.00	34.3%
453.310 · Travel Reimbursement	0.00	2,000.00	-2,000.00	0.0%
453.315 · Training and Meetings	2,295.09	5,000.00	-2,704.91	45.9%
453.325 · Telephone Expense	551.88	1,500.00	-948.12	36.8%
453.330 · Utilities Expense	6,372.06	25,000.00	-18,627.94	25.5%
453.370 · Advertising Expense	243.01	5,000.00	-4,756.99	4.9%
453.450 · Insurance and Bonding	390.00	500.00	-110.00	78.0%
453.452 · Liability Insurance	0.00	4,000.00	-4,000.00	0.0%
453.453 · Auto Insurance	976.77	1,000.00	-23.23	97.7%
453.470 · Uniforms	0.00	3,500.00	-3,500.00	0.0%
453.480 · Services and Maint Contracts	328.88	3,000.00	-2,671.12	11.0%
453.491 · M/R Vehicles	0.00	2,500.00	-2,500.00	0.0%
453.492 · M/R Equipment	0.00	2,500.00	-2,500.00	0.0%
453.493 · M/R Buildings - General	0.00	2,500.00	-2,500.00	0.0%
453.495 · M/R Grounds-	3,000.00	2,500.00	500.00	120.0%
453.496 · M/R Runways, Taxiways, Ramp	0.00	5,000.00	-5,000.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	241.22	5,000.00	-4,758.78	4.8%
453.498 · M/R FBO Hangar	0.00	0.00	0.00	0.0%
453.499 · M/R Other-	391.42	6,000.00	-5,608.58	6.5%
453.700 · Installment Purchase Payments	18,473.07	18,500.00	-26.93	99.9%
453.970 · Contingency Allocation	0.00	18,640.00	-18,640.00	0.0%
453.971 · Reserved for Future Approp	0.00	60,000.00	-60,000.00	0.0%
453.998 · State Sales Tax	116.85			
453.999 · Local Sales Tax	47.82			
760 · Taxes - payroll	0.00			
Total Expense	98,153.84	281,452.00	-183,298.16	34.9%
Net Income	52,871.10	0.00	52,871.10	100.0%

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Accrual Basis

Carteret Airport Authority
Balance Sheet
As of November 23, 2021

	Nov 23, 21
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	525,761.21
117 · FB CAP CHECK JAN 2020	303,073.10
118 · FB CAP MM JAN 2020	124,612.15
119 · FB CAP CD JAN 2020	100,334.15
Total Checking/Savings	1,053,780.61
Accounts Receivable	
1200 · Accounts Receivable	-0.47
123 · A/R Sales Tax Receivable	-2,061.98
Total Accounts Receivable	-2,062.45
Total Current Assets	1,051,718.16
TOTAL ASSETS	1,051,718.16
LIABILITIES & EQUITY	
Equity	
300 · Fund Balance	-359,729.59
390 · Retained Earnings	1,505,149.50
Net Income	-93,701.75
Total Equity	1,051,718.16
TOTAL LIABILITIES & EQUITY	1,051,718.16

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Accrual Basis

Carteret Airport Authority
Hangar Replacement Project
 July through November 23, 2021

	Jul - Nov 21	Budget	\$ Over Budget	% of Budget
Income				
505 · H Replacement Insurance Proceed	0.00	0.00	0.00	0.0%
510 · 2020 EDA Grant Funds	0.00	3,287,800.00	-3,287,800.00	0.0%
640 · Appropriated fund balance	0.00	821,950.00	-821,950.00	0.0%
650 · Interest Income	51.75			
Total Income	51.75	4,109,750.00	-4,109,698.25	0.0%
Expense				
860 · HP Administrative Expenses	20,085.60	30,000.00	-9,914.40	67.0%
861 · HP Project Inspection Fees	100.00	155,000.00	-154,900.00	0.1%
862 · HP Site Work	1,215.01	913,250.00	-912,034.99	0.1%
863 · HP Demolition and Removal	10,000.00	161,500.00	-151,500.00	6.2%
864 · HP Construction	233,596.52	2,590,000.00	-2,356,403.48	9.0%
890 · HP Contingencies	0.00	260,000.00	-260,000.00	0.0%
Total Expense	264,997.13	4,109,750.00	-3,844,752.87	6.4%
Net Income	-264,945.38	0.00	-264,945.38	100.0%

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Accrual Basis

Carteret Airport Authority
Fuel Farm Project
July through November 23, 2021

	<u>Jul - Nov 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
600 · 2017 NPE Funds	171,457.00			
603 · 2020 NPE Funds	664.00			
604 · 2021 NPE Funds	0.00	150,000.00	-150,000.00	0.0%
605 · County Grant	0.00	16,667.00	-16,667.00	0.0%
Total Income	<u>172,121.00</u>	<u>166,667.00</u>	<u>5,454.00</u>	<u>103.3%</u>
Expense				
700 · Administrative expenses	0.00	166,667.00	-166,667.00	0.0%
860 · HP Administrative Expenses	663.50			
Total Expense	<u>663.50</u>	<u>166,667.00</u>	<u>-166,003.50</u>	<u>0.4%</u>
Net Income	<u><u>171,457.50</u></u>	<u><u>0.00</u></u>	<u><u>171,457.50</u></u>	<u><u>100.0%</u></u>

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Accrual Basis

Carteret Airport Authority
ALP Update Multi Year
July 2017 through November 23, 2021

	<u>Jul '17 - Nov 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
612 · ALP Upate& Apt Stand/Runway	345,734.80	345,736.00	-1.20	100.0%
640 · Appropriated fund balance	38,416.00	38,416.00	0.00	100.0%
650 · Interest Income	8.87			
Total Income	<u>384,159.67</u>	<u>384,152.00</u>	<u>7.67</u>	<u>100.0%</u>
Expense				
765.1 · Engineering Fees	384,151.86	384,152.00	-0.14	100.0%
Total Expense	<u>384,151.86</u>	<u>384,152.00</u>	<u>-0.14</u>	<u>100.0%</u>
Net Income	<u><u>7.81</u></u>	<u><u>0.00</u></u>	<u><u>7.81</u></u>	<u><u>100.0%</u></u>